

TELANGANA RESIDENTIAL EDUCATIONAL INSTITUTIONS RECRUITMENT BOARD TREI-RB

Notations :

- 1.Options shown in green color and with ✓ icon are correct.
- 2.Options shown in red color and with ✗ icon are incorrect.

Question Paper Name :	Commerce 19th Aug 2023 Shift 2
Subject Name :	Commerce
Creation Date :	2023-08-19 17:23:43
Duration :	120
Total Marks :	100
Display Marks:	Yes
Calculator :	None
Magnifying Glass Required? :	No
Ruler Required? :	No
Eraser Required? :	No
Scratch Pad Required? :	No
Rough Sketch/Notepad Required? :	No
Protractor Required? :	No
Show Watermark on Console? :	Yes
Highlighter :	No
Auto Save on Console?	Yes
Change Font Color :	No
Change Background Color :	No
Change Theme :	No
Help Button :	No

Show Reports : No
Show Progress Bar : No

Commerce

Group Number : 1
Group Id : 594253123
Group Maximum Duration : 0
Group Minimum Duration : 120
Show Attended Group? : No
Edit Attended Group? : No
Break time : 0
Group Marks : 100
Is this Group for Examiner? : No
Examiner permission : Cant View
Show Progress Bar? : No

Commerce

Section Id : 594253139
Section Number : 1
Section type : Online
Mandatory or Optional : Mandatory
Number of Questions : 100
Number of Questions to be attempted : 100
Section Marks : 100
Enable Mark as Answered Mark for Review and Clear Response : Yes
Maximum Instruction Time : 0
Sub-Section Number : 1

Sub-Section Id : 594253183

Question Shuffling Allowed : Yes

Is Section Default? : null

Question Number : 1 Question Id : 59425312235 Question Type : MCQ Option Shuffling : Yes Is

Question Mandatory : No Calculator : None Response Time : N.A Think Time : N.A Minimum

Instruction Time : 0

Correct Marks : 1 Wrong Marks : 0.25

When the law of diminishing returns is operating

Options :

1. ✘ TVC falls at an increasing rate.
2. ✘ TVC increases at a decreasing rate.
3. ✘ TVC increases at a constant rate.
4. ✔ TVC increases at an increasing rate.

Question Number : 2 Question Id : 59425312236 Question Type : MCQ Option Shuffling : Yes Is

Question Mandatory : No Calculator : None Response Time : N.A Think Time : N.A Minimum

Instruction Time : 0

Correct Marks : 1 Wrong Marks : 0.25

A Monopoly firm makes economic profit when:

Options :

1. ✘ $AC=AR=MR=MC$
- 2.

✓ MR=MC and AR>AC

3. ✗ MR=MC and AR=AC

4. ✗ AR=AC and MR>MC

Question Number : 3 Question Id : 59425312237 Question Type : MCQ Option Shuffling : Yes Is Question Mandatory : No Calculator : None Response Time : N.A Think Time : N.A Minimum Instruction Time : 0

Correct Marks : 1 Wrong Marks : 0.25

The monthly demand curve for calculators is $P=1000-Q_d$. At price Rs.300, the price elasticity of demand for calculators is:

Options :

1. ✗ 2/8

2. ✓ 3/7

3. ✗ 4/6

4. ✗ 5/5

Question Number : 4 Question Id : 59425312238 Question Type : MCQ Option Shuffling : Yes Is Question Mandatory : No Calculator : None Response Time : N.A Think Time : N.A Minimum Instruction Time : 0

Correct Marks : 1 Wrong Marks : 0.25

Total cost of a product increases from Rs.500 to Rs.600 when output increases from 20 to 30 units. Fixed costs are Rs.200. Which of the following is true?

Options :

1. ✘ Marginal cost is equal to fixed cost.
2. ✔ Average cost falls
3. ✘ Variable cost rises by Rs.200
4. ✘ Fixed costs rise

Question Number : 5 Question Id : 59425312239 Question Type : MCQ Option Shuffling : Yes Is Question Mandatory : No Calculator : None Response Time : N.A Think Time : N.A Minimum Instruction Time : 0

Correct Marks : 1 Wrong Marks : 0.25

Which of the following two statements are correct?

- i) In the short-run $\Delta TFC=0$. Therefore, $\Delta TC=\Delta TVC$
- ii) If decrease in AFC is less than increase in AVC, then AC decreases
- iii) If decrease in AFC is equal to increase in AVC, AC remains constant
- iv) If decrease in AFC is greater than increase in AVC, then AC increases

Choose the correct answer:

Options :

1. ✔ i & iii only
2. ✘ ii & iii only
3. ✘ ii & iv only

4. ✘ i & iv only

Question Number : 6 Question Id : 59425312240 Question Type : MCQ Option Shuffling : Yes Is Question Mandatory : No Calculator : None Response Time : N.A Think Time : N.A Minimum Instruction Time : 0

Correct Marks : 1 Wrong Marks : 0.25

Match the following:

Description of the good	Good
A) Price of one good affects the consumption of the other	i) Inferior good
B) Consumption of it decreases with increase in income	ii) Related good
C) Fall its price, reduces its demand	iii) Veblen good
D) A luxury whose demand increases with rise in its price	iv) Giffen good

Choose the correct answer:

Options :

1. ✘ A-iv, B-iii, C-i, D-ii

2. ✘ A-iii, B-i, C-ii, D-iv

3. ✘ A-iii, B-iv, C-ii, D-i

4. ✔ A-ii, B-i, C-iv, D-iii

Question Number : 7 Question Id : 59425312241 Question Type : MCQ Option Shuffling : Yes Is Question Mandatory : No Calculator : None Response Time : N.A Think Time : N.A Minimum Instruction Time : 0

Correct Marks : 1 Wrong Marks : 0.25

Which of the following are correct pairs?

- i) Slope of Isoquant: MRTS
- ii) Slope of Isocost: Wage rate/rate of interest
- iii) Slope of demand curve: Change in quantity demanded/change in price
- iv) Slope of Total Revenue Curve: Marginal Revenue

Choose the correct answer:

Options :

1. ✘ i, ii & iii only

2. ✘ i, iii & iv only

3. ✘ i, ii & iv only

4. ✔ i, ii, iii & iv

Question Number : 8 Question Id : 59425312242 Question Type : MCQ Option Shuffling : Yes Is

Question Mandatory : No Calculator : None Response Time : N.A Think Time : N.A Minimum

Instruction Time : 0

Correct Marks : 1 Wrong Marks : 0.25

Arrange the correct order of the following:

- i) $MC > AVC$
- ii) $MC < AVC$
- iii) $MC = AC$
- iv) $MC = AVC$

Choose the correct answer:

Options :

1. ✘ i, iv, iii, ii

2. ✔ ii, iv, i, iii

3. ✘ ii, i, iv, iii

4. ✘ i, ii, iv, iii

Question Number : 9 Question Id : 59425312243 Question Type : MCQ Option Shuffling : Yes Is Question Mandatory : No Calculator : None Response Time : N.A Think Time : N.A Minimum Instruction Time : 0

Correct Marks : 1 Wrong Marks : 0.25

A product is likely to have a price elasticity of demand that exceeds 1

Options :

1. ✘ Its price falls

2. ✘ It is a necessity

3. ✔ It has close substitutes

4. ✘ Percentage of income spend on it decreases

Question Number : 10 Question Id : 59425312244 Question Type : MCQ Option Shuffling : Yes Is Question Mandatory : No Calculator : None Response Time : N.A Think Time : N.A

Minimum Instruction Time : 0

Correct Marks : 1 Wrong Marks : 0.25

Individuals and private firms make major decisions about production and consumption in

- i) Market economy
- ii) Command economy
- iii) Controlled economy
- iv) Laissez-fair economy

Choose the correct answer:

Options :

- 1. ✘ i & ii only
- 2. ✘ i & iii only
- 3. ✔ i & iv only
- 4. ✘ ii & iii only

Question Number : 11 Question Id : 59425312245 Question Type : MCQ Option Shuffling : Yes

Is Question Mandatory : No Calculator : None Response Time : N.A Think Time : N.A

Minimum Instruction Time : 0

Correct Marks : 1 Wrong Marks : 0.25

A firm reaches shut down point, when:

Options :

- 1. ✘ AR fails to cover MC
- 2. ✘ AR fails to cover AC

3. ✘ AR fails to cover AFC

4. ✔ AR fails to cover AVC

Question Number : 12 Question Id : 59425312246 Question Type : MCQ Option Shuffling : Yes

Is Question Mandatory : No Calculator : None Response Time : N.A Think Time : N.A

Minimum Instruction Time : 0

Correct Marks : 1 Wrong Marks : 0.25

In which of the following goods, income effect could be negative?

Options :

1. ✘ Milk

2. ✘ Fruits

3. ✘ Vegetables

4. ✔ Rice

Question Number : 13 Question Id : 59425312247 Question Type : MCQ Option Shuffling : Yes

Is Question Mandatory : No Calculator : None Response Time : N.A Think Time : N.A

Minimum Instruction Time : 0

Correct Marks : 1 Wrong Marks : 0.25

If the price of an individual transaction is determined at the time of the transaction using software, analytics, or pricing rules, it is known as:

Options :

1. ✘ Convenience Pricing
2. ✘ Contingent Pricing
3. ✔ Dynamic Pricing
4. ✘ Spot Pricing

**Question Number : 14 Question Id : 59425312248 Question Type : MCQ Option Shuffling : Yes
Is Question Mandatory : No Calculator : None Response Time : N.A Think Time : N.A
Minimum Instruction Time : 0**

Correct Marks : 1 Wrong Marks : 0.25

If a firm goes after a large share of one or a few submarkets, the marketing strategy is known as:

Options :

1. ✔ Concentrated Marketing
2. ✘ Target Marketing
3. ✘ Niche Marketing
4. ✘ Focused Marketing

**Question Number : 15 Question Id : 59425312249 Question Type : MCQ Option Shuffling : Yes
Is Question Mandatory : No Calculator : None Response Time : N.A Think Time : N.A**

Minimum Instruction Time : 0

Correct Marks : 1 Wrong Marks : 0.25

Promotion of a company's objectives, processes, culture, brands, products, and services to employees and staff members within the organization is known as

Options :

1. ✘ Interactive Marketing
2. ✘ Employer Branding
3. ✔ Internal Marketing
4. ✘ Support Team Marketing

Question Number : 16 Question Id : 59425312250 Question Type : MCQ Option Shuffling : Yes

Is Question Mandatory : No Calculator : None Response Time : N.A Think Time : N.A

Minimum Instruction Time : 0

Correct Marks : 1 Wrong Marks : 0.25

Identify the correct pairs from the following:

- i) Customer delightment: A person experiences when an offering meets his or her expectations
- ii) Customer Value: Worth of a product to a customer
- iii) Customer Satisfaction: Process of exceeding a customer's expectations
- iv) Customer Service Quality: Storytelling is an integral part of it

Choose the correct answer:

Options :

1. ✘ i & iv only
2. ✘ ii & iii only

3. ✘ i & ii only

4. ✔ ii & iv only

Question Number : 17 Question Id : 59425312251 Question Type : MCQ Option Shuffling : Yes

Is Question Mandatory : No Calculator : None Response Time : N.A Think Time : N.A

Minimum Instruction Time : 0

Correct Marks : 1 Wrong Marks : 0.25

Match the following

List – I

- A) Question marks
- B) Dogs
- C) Cash cows
- D) Stars

List – II

- i) Low growth and low market share
- ii) Low growth and high market share
- iii) High growth and high market share
- iv) High growth and low market share

Choose the correct answer:

Options :

1. ✔ A-iv, B-i, C-ii, D-iii

2. ✘ A-i, B-ii, C-iii, D-iv

3. ✘ A-ii, B-iv, C-i, D-iii

4. ✘ A-iii, B-i, C-ii, D-iv

Question Number : 18 Question Id : 59425312252 Question Type : MCQ Option Shuffling : Yes

Is Question Mandatory : No Calculator : None Response Time : N.A Think Time : N.A

Minimum Instruction Time : 0

Correct Marks : 1 Wrong Marks : 0.25

Which is the correct sequence of the levels of a product?

- i) Potential product
- ii) Augmented product
- iii) Basic product
- iv) Core product
- v) Expected product

Choose the correct answer:

Options :

1. ✘ i, ii, iii, iv, v

2. ✘ ii, iii, iv, i, v

3. ✘ iv, iii, v, ii, i

4. ✔ iv, iii, ii, i, v

Question Number : 19 Question Id : 59425312253 Question Type : MCQ Option Shuffling : Yes

Is Question Mandatory : No Calculator : None Response Time : N.A Think Time : N.A

Minimum Instruction Time : 0

Correct Marks : 1 Wrong Marks : 0.25

An increase in competition attracted by the opportunities for profit is typical of this stage of PLC.

Options :

1. ✘ Introduction

2. ✘ Growth

3. ✔ Maturity

4. ✘ Decline

Question Number : 20 Question Id : 59425312254 Question Type : MCQ Option Shuffling : Yes

Is Question Mandatory : No Calculator : None Response Time : N.A Think Time : N.A

Minimum Instruction Time : 0

Correct Marks : 1 Wrong Marks : 0.25

Political environment of Marketing includes:

Options :

1. ✔ Foreign policy

2. ✘ Monetary policy

3. ✘ Trade policy

4. ✘ Mining policy

Question Number : 21 Question Id : 59425312255 Question Type : MCQ Option Shuffling : Yes

Is Question Mandatory : No Calculator : None Response Time : N.A Think Time : N.A

Minimum Instruction Time : 0

Correct Marks : 1 Wrong Marks : 0.25

Disseminating the information about the product, product line, brand and company to the prospective buyers is known as:

Options :

1. ✓ Product positioning
2. ✗ Product promotion
3. ✗ Product introduction
4. ✗ Product launch

Question Number : 22 Question Id : 59425312256 Question Type : MCQ Option Shuffling : Yes

Is Question Mandatory : No Calculator : None Response Time : N.A Think Time : N.A

Minimum Instruction Time : 0

Correct Marks : 1 Wrong Marks : 0.25

The dependent and independent variables in product lifecycle graph respectively are:

Options :

1. ✓ Time and sales revenue
2. ✗ Sales revenue and Profits
3. ✗ Profit and sales revenue
4. ✗ Sales revenue and life cycle stage

Question Number : 23 Question Id : 59425312257 Question Type : MCQ Option Shuffling : Yes

Is Question Mandatory : No Calculator : None Response Time : N.A Think Time : N.A

Minimum Instruction Time : 0

Correct Marks : 1 Wrong Marks : 0.25

Arrange the buying decision process in correct sequence:

- i) Need recognition
- ii) Information search
- iii) Purchase decision
- iv) Evaluation of alternatives
- v) Post purchase behavior

Choose the correct answer:

Options :

1. ✘ i, ii, iii, iv, v

2. ✘ ii, iii, iv, i, v

3. ✔ i, iv, ii, iii, v

4. ✘ iv, iii, ii, i, v

Question Number : 24 Question Id : 59425312258 Question Type : MCQ Option Shuffling : Yes

Is Question Mandatory : No Calculator : None Response Time : N.A Think Time : N.A

Minimum Instruction Time : 0

Correct Marks : 1 Wrong Marks : 0.25

Identify the correct principles of scientific management from the following:

- i) A scientific method exists to perform each task
- ii) Select, train and develop workers for each task
- iii) Closely supervise employees;
- iv) Management's role is planning and control

Choose the correct answer:

Options :

1. ✘ i, ii & iii only

2. ✘ i, iii & iv only

3. ✘ ii, iii & iv only

4. ✔ i, ii, iii & iv

Question Number : 25 Question Id : 59425312259 Question Type : MCQ Option Shuffling : Yes

Is Question Mandatory : No Calculator : None Response Time : N.A Think Time : N.A

Minimum Instruction Time : 0

Correct Marks : 1 Wrong Marks : 0.25

Everyday information about developments in the marketing environment is known as:

Options :

1. ✘ Marketing Information System

2. ✘ Marketing analytics

3. ✘ Marketing feedback

4. ✓ Marketing Intelligence

Question Number : 26 Question Id : 59425312260 Question Type : MCQ Option Shuffling : Yes

Is Question Mandatory : No Calculator : None Response Time : N.A Think Time : N.A

Minimum Instruction Time : 0

Correct Marks : 1 Wrong Marks : 0.25

Emphasizing differences between people to create different effective motivators is the principle behind:

Options :

1. ✗ Classical theory

2. ✓ Neo-classical theory

3. ✗ Contingency theory

4. ✗ Systems theory

Question Number : 27 Question Id : 59425312261 Question Type : MCQ Option Shuffling : Yes

Is Question Mandatory : No Calculator : None Response Time : N.A Think Time : N.A

Minimum Instruction Time : 0

Correct Marks : 1 Wrong Marks : 0.25

Identify the correct pairs regarding the motivation theories and their authors:

i) Reinforcement theory: McGregor

ii) Expectancy theory: Vroom

iii) Participation theory: Skinner

iv) Theory Z: Urwick

Choose the correct answer:

Options :

1. ✘ iii & iv only
2. ✘ i & iv only
3. ✔ ii & iv only
4. ✘ i & iii only

Question Number : 28 Question Id : 59425312262 Question Type : MCQ Option Shuffling : Yes

Is Question Mandatory : No Calculator : None Response Time : N.A Think Time : N.A

Minimum Instruction Time : 0

Correct Marks : 1 Wrong Marks : 0.25

Which of the following are true with regard to Hygiene theory of motivation?

- i) The opposite of satisfaction is not dissatisfaction
- ii) Motivators and hygiene factors are constant
- iii) Motivators and hygiene factors are common to all employees
- iv) The theory basically explains job satisfaction and not motivation

Choose the correct answer:

Options :

1. ✘ iii & iv only
2. ✘ i & iv only
3. ✔ ii & iv only
4. ✘ i & iii only

Question Number : 29 Question Id : 59425312263 Question Type : MCQ Option Shuffling : Yes

Is Question Mandatory : No Calculator : None Response Time : N.A Think Time : N.A

Minimum Instruction Time : 0

Correct Marks : 1 Wrong Marks : 0.25

Inferiority complex develops in an employee because of non-fulfillment of:

Options :

1. ✘ Physiological needs

2. ✘ Social needs

3. ✔ Esteem needs

4. ✘ Self-actualization needs

Question Number : 30 Question Id : 59425312264 Question Type : MCQ Option Shuffling : Yes

Is Question Mandatory : No Calculator : None Response Time : N.A Think Time : N.A

Minimum Instruction Time : 0

Correct Marks : 1 Wrong Marks : 0.25

The over-all tone, climate or atmosphere of work is associated with the concept of:

Options :

1. ✘ Motivation

2. ✔ Morale

3.

✘ Attitude

4. ✘ Leadership

Question Number : 31 Question Id : 59425312265 Question Type : MCQ Option Shuffling : Yes
Is Question Mandatory : No Calculator : None Response Time : N.A Think Time : N.A
Minimum Instruction Time : 0

Correct Marks : 1 Wrong Marks : 0.25

Match the following

Name of the leadership theory	The theory says
A) Great Man Theory	i) there is no one right way to run an organization
B) Theory of contingencies	ii) effective leaders inspire workers
C) Theory of Transformation	iii) effective leaders have particular personality
D) Trait theory	iv) leaders are born, not created

Choose the correct answer:

Options :

1. ✓ A-iv, B-i, C-ii, D-iii

2. ✘ A-i, B-ii, C-iii, D-iv

3. ✘ A-ii, B-iv, C-i, D-iii

4. ✘ A-iii, B-i, C-ii, D-iv

Question Number : 32 Question Id : 59425312266 Question Type : MCQ Option Shuffling : Yes

Is Question Mandatory : No Calculator : None Response Time : N.A Think Time : N.A

Minimum Instruction Time : 0

Correct Marks : 1 Wrong Marks : 0.25

Values shared across a society are known as:

Options :

1. ✘ Personal Values
2. ✘ Organisational Values
3. ✔ Cultural Values
4. ✘ Shared Values

Question Number : 33 Question Id : 59425312267 Question Type : MCQ Option Shuffling : Yes

Is Question Mandatory : No Calculator : None Response Time : N.A Think Time : N.A

Minimum Instruction Time : 0

Correct Marks : 1 Wrong Marks : 0.25

In which of the following stages of group behavior there is acceptance, agreement and identification of common goals?

Options :

1. ✘ Forming
2. ✔ Norming
3. ✘ Storming
4. ✘ Performing

Question Number : 34 Question Id : 59425312268 Question Type : MCQ Option Shuffling : Yes

Is Question Mandatory : No Calculator : None Response Time : N.A Think Time : N.A

Minimum Instruction Time : 0

Correct Marks : 1 Wrong Marks : 0.25

The barriers to communication that arise because of misinformation or lack of appropriate transparency available to the employees are known as:

Options :

1. ✘ Cultural Barriers

2. ✘ Physical Barriers

3. ✘ Emotional Barriers

4. ✔ Organisational Structure Barriers

Question Number : 35 Question Id : 59425312269 Question Type : MCQ Option Shuffling : Yes

Is Question Mandatory : No Calculator : None Response Time : N.A Think Time : N.A

Minimum Instruction Time : 0

Correct Marks : 1 Wrong Marks : 0.25

Which of the following are true with regard to formal and informal groups?

- i) Only the formal group has officially prescribed goals and relationships
- ii) Formal and informal groups are two distinctly separate units
- iii) Every formal organization has informal groups
- iv) Every informal organization eventually evolves some semblance of formal groups

Choose the correct answer:

Options :

1. ✘ i, ii, iii & iv
2. ✘ i, ii & iii only
3. ✔ i, iii & iv only
4. ✘ ii, iii & iv only

**Question Number : 36 Question Id : 59425312270 Question Type : MCQ Option Shuffling : Yes
Is Question Mandatory : No Calculator : None Response Time : N.A Think Time : N.A
Minimum Instruction Time : 0**

Correct Marks : 1 Wrong Marks : 0.25

The subordinate initiated communication is:

Options :

1. ✔ Downward
2. ✘ Upward
3. ✘ Horizontal
4. ✘ Circular

**Question Number : 37 Question Id : 59425312271 Question Type : MCQ Option Shuffling : Yes
Is Question Mandatory : No Calculator : None Response Time : N.A Think Time : N.A
Minimum Instruction Time : 0**

Correct Marks : 1 Wrong Marks : 0.25

Identify the correct pair relating to direct and indirect material:

- i) Freight charges: Direct material
- ii) Grease: Indirect material
- iii) Lubricating oil: Indirect material
- iv) Octroi: Direct material

Choose the correct answer:

Options :

- 1. ✘ i & iv only
- 2. ✘ ii & iii only
- 3. ✔ i, ii, iii & iv
- 4. ✘ i, iii & iv only

Question Number : 38 Question Id : 59425312272 Question Type : MCQ Option Shuffling : Yes

Is Question Mandatory : No Calculator : None Response Time : N.A Think Time : N.A

Minimum Instruction Time : 0

Correct Marks : 1 Wrong Marks : 0.25

In case of rising prices, LIFO will:

Options :

- 1. ✔ provide lowest value of closing stock and profit
- 2. ✘ provide highest value of closing stock and profit
- 3. ✘ provide highest value of closing stock but lowest value of profit

4. ✘ provide highest value of profit but lowest value of closing stock

Question Number : 39 Question Id : 59425312273 Question Type : MCQ Option Shuffling : Yes

Is Question Mandatory : No Calculator : None Response Time : N.A Think Time : N.A

Minimum Instruction Time : 0

Correct Marks : 1 Wrong Marks : 0.25

Calculate re-order level given: Safety stock: 1000 units, Consumption per week: 500 units. It takes 12 weeks to reach material from the date of ordering.

Options :

1. ✘ 1000 units

2. ✘ 6000 units

3. ✘ 3000 units

4. ✔ 7000 units

Question Number : 40 Question Id : 59425312274 Question Type : MCQ Option Shuffling : Yes

Is Question Mandatory : No Calculator : None Response Time : N.A Think Time : N.A

Minimum Instruction Time : 0

Correct Marks : 1 Wrong Marks : 0.25

Match the following:

Method/technique of Costing	Feature
A) Operating costing	i) Undertakings producing variety of products
B) Uniform costing	ii) More detailed application of process costing
C) Multiple costing	iii) Facilitates inter-firm comparison
D) Operation costing	iv) Unit of cost is a compound unit

Choose the correct answer:

Options :

1. ✓ A-iv, B-iii, C-i, D-ii

2. ✗ A-i, B-iii, C-iv, D-ii

3. ✗ A-ii, B-iv, C-i, D-iii

4. ✗ A-iii, B-i, C-ii, D-iv

Question Number : 41 Question Id : 59425312275 Question Type : MCQ Option Shuffling : Yes

Is Question Mandatory : No Calculator : None Response Time : N.A Think Time : N.A

Minimum Instruction Time : 0

Correct Marks : 1 Wrong Marks : 0.25

Identify the correct pairs from the following:

- i) If workers are given a bonus for completing the task before the deadline, it is:
Rowan System
- ii) If efficiency is rewarded and inefficiency is punished: Taylor Differential Piece
Rate System
- iii) Payment is by result and not by the time spent on the work: Straight Rate Method
- iv) If the work takes more time-time rate and less time-time wages plus bonus:
Halsey Premium Plan

Choose the correct answer:

Options :

1. ✘ i, ii, iii & iv
2. ✔ ii & iii only
3. ✘ i & iv only
4. ✘ ii, iii & iv only

Question Number : 42 Question Id : 59425312276 Question Type : MCQ Option Shuffling : Yes

Is Question Mandatory : No Calculator : None Response Time : N.A Think Time : N.A

Minimum Instruction Time : 0

Correct Marks : 1 Wrong Marks : 0.25

A costing method that assigns overhead and indirect costs to related products and services is known as:

Options :

1. ✘ Standard Costing
2. ✘ Absorption Costing
3. ✘ Marginal Costing
4. ✔ Activity Based Costing

Question Number : 43 Question Id : 59425312277 Question Type : MCQ Option Shuffling : Yes

Is Question Mandatory : No Calculator : None Response Time : N.A Think Time : N.A

Minimum Instruction Time : 0

Correct Marks : 1 Wrong Marks : 0.25

The contribution margin per unit is divided by selling price to calculate:

Options :

1. ✘ Fixed margin percentage
2. ✔ Contribution margin percentage
3. ✘ Variable margin percentage
4. ✘ Breakeven margin percentage

Question Number : 44 Question Id : 59425312278 Question Type : MCQ Option Shuffling : Yes

Is Question Mandatory : No Calculator : None Response Time : N.A Think Time : N.A

Minimum Instruction Time : 0

Correct Marks : 1 Wrong Marks : 0.25

Which of the following are true with regard to objectives of Budgetary Control?

- i) Planning
- ii) Coordination
- iii) Control
- iv) Optimum employment of Capital
- v) Responsibility Accounting

Choose the correct answer:

Options :

1. ✘ i, ii, iv & v only

2. ✘ i, ii &, v only

3. ✔ i, ii, iii, iv & v

4. ✘ i & v only

Question Number : 45 Question Id : 59425312279 Question Type : MCQ Option Shuffling : Yes

Is Question Mandatory : No Calculator : None Response Time : N.A Think Time : N.A

Minimum Instruction Time : 0

Correct Marks : 1 Wrong Marks : 0.25

Given the following, loss of how many units of sales result in break-even point:

Selling Price per unit: Rs.100; Actual Sales Rs.4,00,000; Break-even sales Rs.1,00,000.

Options :

1. ✘ 3,00,000

2. ✘ 4,000

3. ✘ 1,000

4. ✔ 3,000

Question Number : 46 Question Id : 59425312280 Question Type : MCQ Option Shuffling : Yes

Is Question Mandatory : No Calculator : None Response Time : N.A Think Time : N.A

Minimum Instruction Time : 0

Correct Marks : 1 Wrong Marks : 0.25

Supply Chain disruptions took place in the manufacturing sector of the World during recent times because of various factors such as Covid, Russia and Ukraine war, anti China sentiment in the USA and West etc. Which of the following methods of inventory control are not suitable under such circumstances?

Options :

1. ✘ ABC
2. ✘ EOQ
3. ✔ JIT
4. ✘ MRO

Question Number : 47 Question Id : 59425312281 Question Type : MCQ Option Shuffling : Yes

Is Question Mandatory : No Calculator : None Response Time : N.A Think Time : N.A

Minimum Instruction Time : 0

Correct Marks : 1 Wrong Marks : 0.25

Which of the following laws relates the size of the random sample with the accuracy of results?

Options :

1. ✘ Law of Statistical Regularity
2. ✔ Law of Inertia of Large Numbers
3. ✘ Law of Probability
4. ✘ Law of Random Selection

Question Number : 48 Question Id : 59425312282 Question Type : MCQ Option Shuffling : Yes

Is Question Mandatory : No Calculator : None Response Time : N.A Think Time : N.A

Minimum Instruction Time : 0

Correct Marks : 1 Wrong Marks : 0.25

Covariance of two variables divided by the product of their standard deviations gives:

Options :

1. ✘ Skewness
2. ✔ Correlation
3. ✘ Regression
4. ✘ Average Variance

Question Number : 49 Question Id : 59425312283 Question Type : MCQ Option Shuffling : Yes

Is Question Mandatory : No Calculator : None Response Time : N.A Think Time : N.A

Minimum Instruction Time : 0

Correct Marks : 1 Wrong Marks : 0.25

Which of the following are true with Normal Distribution?

- i) The total area under Normal Curve is equal to 1.
- ii) The height and width of the Normal Curve depends upon the value of its Standard Deviation
- iii) The mean of the distribution determines the location of the center of the graph
- iv) About 95% of the area under the curve falls within 3 standard deviations of the mean

Choose the correct answer:

Options :

1. ✘ i, ii, iii & iv
2. ✔ i, ii & iii only
3. ✘ i & ii only
4. ✘ iii & iv only

**Question Number : 50 Question Id : 59425312284 Question Type : MCQ Option Shuffling : Yes
Is Question Mandatory : No Calculator : None Response Time : N.A Think Time : N.A
Minimum Instruction Time : 0**

Correct Marks : 1 Wrong Marks : 0.25

Which of the following is a non-random sampling method?

Options :

1. ✘ Stratified sampling
2. ✔ Quota sample
3. ✘ Systematic sampling
4. ✘ Cluster Sampling

**Question Number : 51 Question Id : 59425312285 Question Type : MCQ Option Shuffling : Yes
Is Question Mandatory : No Calculator : None Response Time : N.A Think Time : N.A**

Minimum Instruction Time : 0

Correct Marks : 1 Wrong Marks : 0.25

The word 'Parameter' is related to which of the following?

- i) Universe
- ii) Census
- iii) Population
- iv) Sample

Choose the correct answer:

Options :

- 1. ✘ i, ii, iii & iv
- 2. ✔ i, ii & iii only
- 3. ✘ i & iv only
- 4. ✘ ii & iii only

Question Number : 52 Question Id : 59425312286 Question Type : MCQ Option Shuffling : Yes

Is Question Mandatory : No Calculator : None Response Time : N.A Think Time : N.A

Minimum Instruction Time : 0

Correct Marks : 1 Wrong Marks : 0.25

The sum of the squared deviations from mean is-----than from any other measure:

Options :

- 1. ✘ Zero
- 2. ✔ The least

3. ✘ Equal

4. ✘ The highest

Question Number : 53 Question Id : 59425312287 Question Type : MCQ Option Shuffling : Yes

Is Question Mandatory : No Calculator : None Response Time : N.A Think Time : N.A

Minimum Instruction Time : 0

Correct Marks : 1 Wrong Marks : 0.25

The most useful curve to find out the dispersion in income distribution of people is:

Options :

1. ✘ Frequency polygon

2. ✘ Normal Distribution

3. ✘ Ogive Curve

4. ✔ Lorenz Curve

Question Number : 54 Question Id : 59425312288 Question Type : MCQ Option Shuffling : Yes

Is Question Mandatory : No Calculator : None Response Time : N.A Think Time : N.A

Minimum Instruction Time : 0

Correct Marks : 1 Wrong Marks : 0.25

$Q_2 - Q_1/2$ is known as:

- i) Inter-quartile range
- ii) Semi inter-quartile range
- iii) Quartile Deviation
- iv) Coefficient of Quartile Deviation

Choose the correct answer:

Options :

1. ✘ i, ii & iii only

2. ✘ ii, iii & iv only

3. ✔ ii & iii only

4. ✘ iii & iv only

Question Number : 55 Question Id : 59425312289 Question Type : MCQ Option Shuffling : Yes

Is Question Mandatory : No Calculator : None Response Time : N.A Think Time : N.A

Minimum Instruction Time : 0

Correct Marks : 1 Wrong Marks : 0.25

Measurement of scatterness of the mass of figures of a series about an average is known as:

Options :

1. ✘ Measures of Skewness

2. ✔ Measures of Dispersion

3. ✘ Measures of Central Tendency

4. ✘ Measures of Kurtosis

Question Number : 56 Question Id : 59425312290 Question Type : MCQ Option Shuffling : Yes

Is Question Mandatory : No Calculator : None Response Time : N.A Think Time : N.A

Minimum Instruction Time : 0

Correct Marks : 1 Wrong Marks : 0.25

Identify the correct pairs from the following:

- i) Single value of the entire distribution: Central tendency
- ii) Extent to which numerical data is likely to vary about an average value: Dispersion
- iii) Deviation of a random variable's given distribution from the normal distribution: Kurtosis
- iv) Measures whether the data are heavy or light-tailed relative to a normal distribution: Skewness

Choose the correct answer:

Options :

1. ✘ i, ii, iii & iv

2. ✘ i, iii & iv only

3. ✔ i & ii only

4. ✘ iii & iv only

Question Number : 57 Question Id : 59425312291 Question Type : MCQ Option Shuffling : Yes

Is Question Mandatory : No Calculator : None Response Time : N.A Think Time : N.A

Minimum Instruction Time : 0

Correct Marks : 1 Wrong Marks : 0.25

Match the following:

Average	When to use
A) Arithmetic Mean	i) Data contain outliers
B) Median	ii) Categorical data
C) Mode	iii) Numbers tend to make large fluctuations
D) Geometric Mean	iv) Distribution is symmetrical

Choose the correct answer:

Options :

1. ✘ A-iv, B-iii, C-i, D-ii

2. ✘ A-i, B-iii, C-iv, D-ii

3. ✘ A-ii, B-iv, C-i, D-iii

4. ✔ A-iv, B-i, C-ii, D-iii

Question Number : 58 Question Id : 59425312292 Question Type : MCQ Option Shuffling : Yes

Is Question Mandatory : No Calculator : None Response Time : N.A Think Time : N.A

Minimum Instruction Time : 0

Correct Marks : 1 Wrong Marks : 0.25

If some of the positive deviations from the median are equal to the sum of the negative deviations, the Skewness is:

Options :

1. ✘ Positive

2. ✘ Negative

3. ✔ Zero

4. ✘ High

Question Number : 59 Question Id : 59425312293 Question Type : MCQ Option Shuffling : Yes

Is Question Mandatory : No Calculator : None Response Time : N.A Think Time : N.A

Minimum Instruction Time : 0

Correct Marks : 1 Wrong Marks : 0.25

Which of the following statements are true with regard to correlation?

- i) If the value of 'r' is less than the probable error, 'r' is not significant
- ii) If the value of 'r' is greater than the probable error, 'r' is significant
- iii) If the value of 'r' is equal to '1', the coefficient of determination is equal to 'r'
- iv) If the value of 'r' is less than '1', the coefficient of determination is less than 'r'

Choose the correct answer:

Options :

1. ✘ i, ii, iii & iv

2. ✔ i, iii & iv only

3. ✘ i, ii & iii only

4. ✘ i, ii & iv only

Question Number : 60 Question Id : 59425312294 Question Type : MCQ Option Shuffling : Yes

Is Question Mandatory : No Calculator : None Response Time : N.A Think Time : N.A

Minimum Instruction Time : 0

Correct Marks : 1 Wrong Marks : 0.25

Sudden spurt in demand for food in a hotel due to arrival of a batch of tourists is known as:

Options :

1. ✘ Secular variation
2. ✘ Cyclical variation
3. ✘ Seasonal variation
4. ✔ Irregular variation

Question Number : 61 Question Id : 59425312295 Question Type : MCQ Option Shuffling : Yes

Is Question Mandatory : No Calculator : None Response Time : N.A Think Time : N.A

Minimum Instruction Time : 0

Correct Marks : 1 Wrong Marks : 0.25

Which of the following methods is widely used in practice to construct index numbers?

Options :

1. ✘ Pasches
2. ✔ Laspeyeres
3. ✘ Fishers
4. ✘ Marshal and Edgeworth

Question Number : 62 Question Id : 59425312296 Question Type : MCQ Option Shuffling : Yes

Is Question Mandatory : No Calculator : None Response Time : N.A Think Time : N.A

Minimum Instruction Time : 0

Correct Marks : 1 Wrong Marks : 0.25

Match the following:

Finance Decision	Type of decision
A) Investment	i) Profit allocation
B) Financing	ii) Long-term asset mix
C) Dividend	iii) Short-term asset mix
D) Liquidity	iv) Capital mix

Choose the correct answer:

Options :

1. ✘ A-iv, B-iii, C-i, D-ii

2. ✘ A-i, B-iii, C-iv, D-ii

3. ✔ A-ii, B-iv, C-i, D-iii

4. ✘ A-iii, B-i, C-ii, D-iv

Question Number : 63 Question Id : 59425312297 Question Type : MCQ Option Shuffling : Yes

Is Question Mandatory : No Calculator : None Response Time : N.A Think Time : N.A

Minimum Instruction Time : 0

Correct Marks : 1 Wrong Marks : 0.25

Which of the following financial goal of a firm is consistent with the survival goal of managers?

Options :

1. ✘ Profit maximisation
2. ✘ EPS maximization
3. ✘ Revenue Maximisation
4. ✔ Wealth Maximisation

Question Number : 64 Question Id : 59425312298 Question Type : MCQ Option Shuffling : Yes Is Question Mandatory : No Calculator : None Response Time : N.A Think Time : N.A Minimum Instruction Time : 0

Correct Marks : 1 Wrong Marks : 0.25

Which of the following are true with regard to Net Working Capital Gap (NWCG) where NFA is net fixed assets, CA is current assets, SCL is spontaneous current liabilities, BB is bank borrowing, LTL is long-term liabilities and OE is owners' equity?

- i) $NFA+CA-(SCL+BB)=LTL+OE$
- ii) $NFA+NWCG-BB=LTL+OE$
- iii) $NFA+NWCG=BB+LTL+OE$
- iv) $NFA+(CA-CL)+BB=LTL+OE$

Choose the correct answer:

Options :

1. ✘ i, ii, iii & iv
2. ✔ i, ii & iii only

3. ✘ i, iii & iv only

4. ✘ i, ii & iv only

Question Number : 65 Question Id : 59425312299 Question Type : MCQ Option Shuffling : Yes

Is Question Mandatory : No Calculator : None Response Time : N.A Think Time : N.A

Minimum Instruction Time : 0

Correct Marks : 1 Wrong Marks : 0.25

Identify the correct pairs from the following:

- i) Net worth: Owners' equity
- ii) Retained Earnings: Reserves and surplus
- iii) Gross Block: Original Cost of Fixed Assets
- iv) Unexpired costs: Assets

Choose the correct answer:

Options :

1. ✘ i, ii, iii & iv

2. ✘ i, ii & iii only

3. ✔ iii & iv only

4. ✘ ii & iv only

Question Number : 66 Question Id : 59425312300 Question Type : MCQ Option Shuffling : Yes

Is Question Mandatory : No Calculator : None Response Time : N.A Think Time : N.A

Minimum Instruction Time : 0

Correct Marks : 1 Wrong Marks : 0.25

Which of the following are the functions of P&L Account?

- i) Accumulate
- ii) Measure
- iii) Communicate
- iv) Summarise

Choose the correct answer:

Options :

- 1. ✘ i, ii, iii & iv
- 2. ✔ i, ii & iii only
- 3. ✘ iii & iv only
- 4. ✘ ii & iv only

Question Number : 67 Question Id : 59425312301 Question Type : MCQ Option Shuffling : Yes

Is Question Mandatory : No Calculator : None Response Time : N.A Think Time : N.A

Minimum Instruction Time : 0

Correct Marks : 1 Wrong Marks : 0.25

Comparing ratios of one firm with some selected firms in the same industry at the same point of time is known as:

Options :

- 1. ✘ Time series analysis
- 2. ✘ Industry analysis

3. ✓ Cross-sectional analysis

4. ✗ Proforma analysis

Question Number : 68 Question Id : 59425312302 Question Type : MCQ Option Shuffling : Yes

Is Question Mandatory : No Calculator : None Response Time : N.A Think Time : N.A

Minimum Instruction Time : 0

Correct Marks : 1 Wrong Marks : 0.25

Identify the correct pairs:

- i) Net Assets: Capital Employed
- ii) Quick Assets: Current Assets-Debtors
- iii) Capital Employed to Net Worth: Leverage Ratio
- iv) $(100) - (\text{Gross Profit Margin})$: Ratio of Cost of goods sold to sales

Choose the correct answer:

Options :

1. ✗ i, ii, iii & iv

2. ✗ i & iii only

3. ✓ i, iii & iv only

4. ✗ i, ii & iv only

Question Number : 69 Question Id : 59425312303 Question Type : MCQ Option Shuffling : Yes

Is Question Mandatory : No Calculator : None Response Time : N.A Think Time : N.A

Minimum Instruction Time : 0

Correct Marks : 1 Wrong Marks : 0.25

If certain conditions are fulfilled, which of the following techniques help in quickly estimating true rate of return of a project?

Options :

1. ✘ NPV
2. ✘ IRR
3. ✘ Discounted Pay Back Period
4. ✔ Pay Back reciprocal

Question Number : 70 Question Id : 59425312304 Question Type : MCQ Option Shuffling : Yes

Is Question Mandatory : No Calculator : None Response Time : N.A Think Time : N.A

Minimum Instruction Time : 0

Correct Marks : 1 Wrong Marks : 0.25

Which of the following techniques of capital budgeting are closely related?

Options :

1. ✔ NPV and IRR
2. ✘ IRR and ARR
3. ✘ NPV and ARR

4. ✘ NPV, IRR and ARR

Question Number : 71 Question Id : 59425312305 Question Type : MCQ Option Shuffling : Yes

Is Question Mandatory : No Calculator : None Response Time : N.A Think Time : N.A

Minimum Instruction Time : 0

Correct Marks : 1 Wrong Marks : 0.25

Calculate the level of EBIT at which the indifference point occur given: Ordinary share capital of Rs.10,00,000 or 15% debentures of Rs.5,00,000 and ordinary shares of Rs.5,00,000. Assume tax rate as 50% and price of ordinary share at Rs.10:

Options :

1. ✘ Rs. 2,00,000

2. ✔ Rs. 1,50,000

3. ✘ Rs. 1,00,000

4. ✘ Rs. 2,50,000

Question Number : 72 Question Id : 59425312306 Question Type : MCQ Option Shuffling : Yes

Is Question Mandatory : No Calculator : None Response Time : N.A Think Time : N.A

Minimum Instruction Time : 0

Correct Marks : 1 Wrong Marks : 0.25

Given the expected sales volume as Rs.8,00,000 (at Rs.8 per unit), variable cost at Rs.4 per unit, fixed costs at Rs.2,80,000, the operating leverage is:

Options :

1. ✔ 3.33

2. ✘ 1.33

3. ✘ 2.33

4. ✘ 4.33

Question Number : 73 Question Id : 59425312307 Question Type : MCQ Option Shuffling : Yes

Is Question Mandatory : No Calculator : None Response Time : N.A Think Time : N.A

Minimum Instruction Time : 0

Correct Marks : 1 Wrong Marks : 0.25

Which of the following are the conventional techniques to handle risk?

- i) Pay back
- ii) Risk-adjusted Discount Rate
- iii) Certainty equivalent
- iv) Sensitivity analysis

Choose the correct answer:

Options :

1. ✘ i, ii, iii & iv

2. ✘ i, ii & iv only

3. ✘ i, iii & iv only

4. ✔ i, ii & iii only

Question Number : 74 Question Id : 59425312308 Question Type : MCQ Option Shuffling : Yes

Is Question Mandatory : No Calculator : None Response Time : N.A Think Time : N.A

Minimum Instruction Time : 0

Correct Marks : 1 Wrong Marks : 0.25

Arrange the following securities in ascending (from low to high) order in terms of risk attached to them:

- i) equity shares
- ii) corporate debt
- iii) preference shares
- iv) government bonds

Choose the correct answer:

Options :

1. ✘ iv, i, ii, iii

2. ✘ iv, ii, i, iii

3. ✘ iv, iii, i, ii

4. ✔ iv, ii, iii, i

Question Number : 75 Question Id : 59425312309 Question Type : MCQ Option Shuffling : Yes

Is Question Mandatory : No Calculator : None Response Time : N.A Think Time : N.A

Minimum Instruction Time : 0

Correct Marks : 1 Wrong Marks : 0.25

Which of the following are correct assumptions of Walter Model on dividends?

- i) Financing of all investments through retained earnings or fresh issue of only equity
- ii) r and k are constant
- iii) 100 per cent retention of earnings
- iv) Constant EPS and DIV
- v) Infinite time

Choose the correct answer:

Options :

1. ✘ i, ii, iii, iv & v

2. ✘ i, ii, iii & v only

3. ✔ ii, iv & v only

4. ✘ i, iii & iv only

Question Number : 76 Question Id : 59425312310 Question Type : MCQ Option Shuffling : Yes

Is Question Mandatory : No Calculator : None Response Time : N.A Think Time : N.A

Minimum Instruction Time : 0

Correct Marks : 1 Wrong Marks : 0.25

Find out the correct pairs from the following:

- i) The time duration for conversion of sales into cash: Operating Cycle
- ii) The total time required for producing and selling the product: Inventory Conversion Period
- iii) The total of inventory conversion and debtors conversion periods: Gross operating cycle
- iv) The difference between operating cycle and payables deferral period: Cash conversion cycle

Choose the correct answer:

Options :

1. ✘ i, ii, iii & iv
2. ✘ i, ii & iv only
3. ✔ i, ii & iii only
4. ✘ i, iii & iv only

Question Number : 77 Question Id : 59425312311 Question Type : MCQ Option Shuffling : Yes

Is Question Mandatory : No Calculator : None Response Time : N.A Think Time : N.A

Minimum Instruction Time : 0

Correct Marks : 1 Wrong Marks : 0.25

Which of the following is an application of funds?

Options :

1. ✘ Buildings sold on credit
2. ✘ Goods purchased on credit
3. ✔ Commission outstanding
4. ✘ Depreciation

Question Number : 78 Question Id : 59425312312 Question Type : MCQ Option Shuffling : Yes

Is Question Mandatory : No Calculator : None Response Time : N.A Think Time : N.A

Minimum Instruction Time : 0

Correct Marks : 1 Wrong Marks : 0.25

Which of the following statements are true with regard to permanent working capital?

- i) It is fixed forever
- ii) It is the maximum investment in all current assets required for the maximum business activity
- iii) It is also referred to as core current assets
- iv) It remains in the business in one form or the other

Choose the correct answer:

Options :

1. ✘ i, ii, iii & iv

2. ✘ i, ii & iv only

3. ✘ i & ii only

4. ✔ iii & iv only

Question Number : 79 Question Id : 59425312313 Question Type : MCQ Option Shuffling : Yes

Is Question Mandatory : No Calculator : None Response Time : N.A Think Time : N.A

Minimum Instruction Time : 0

Correct Marks : 1 Wrong Marks : 0.25

Which of the following result in change in the requirement of working capital?

- i) Acquisition of additional fixed assets to increase production
- ii) Decrease in the credit period allowed to customers
- iii) Change in the method of packing while keeping the packing time remaining the same
- iv) Change in the method of depreciation of fixed assets

Choose the correct answer:

Options :

1. ✘ i, ii, iii & iv
2. ✔ i, ii & iii only
3. ✘ i, ii & iv only
4. ✘ ii, iii & iv only

**Question Number : 80 Question Id : 59425312314 Question Type : MCQ Option Shuffling : Yes
Is Question Mandatory : No Calculator : None Response Time : N.A Think Time : N.A
Minimum Instruction Time : 0**

Correct Marks : 1 Wrong Marks : 0.25

According to MM hypothesis, the market value of a share at the beginning of the period is equal to:

Options :

1. ✘ The present value of the share at the beginning of the period plus the present value of the dividends paid at the end of the period
2. ✘ The present value of the dividends paid
3. ✘ The present value of the dividends paid at the end of the period plus the market value of the share at the beginning of the period
4. ✔ The present value of the dividends paid at the end of the period plus the market value of the share at the end of the period

Question Number : 81 Question Id : 59425312315 Question Type : MCQ Option Shuffling : Yes

Is Question Mandatory : No Calculator : None Response Time : N.A Think Time : N.A

Minimum Instruction Time : 0

Correct Marks : 1 Wrong Marks : 0.25

A firm would be indifferent regarding the policy on retained earnings, when:

Options :

1. ✘ IRR is greater than the required rate of return
2. ✘ IRR is less than the required rate of return
3. ✔ IRR is equal to the required rate of return
4. ✘ When the firm is high growth path

Question Number : 82 Question Id : 59425312316 Question Type : MCQ Option Shuffling : Yes

Is Question Mandatory : No Calculator : None Response Time : N.A Think Time : N.A

Minimum Instruction Time : 0

Correct Marks : 1 Wrong Marks : 0.25

The list of rules that should be kept in mind while preparing financial statements is known as:

Options :

1. ✔ Accounting Standards
2. ✘ Accounting Principles
3. ✘ Accounting Conventions

4. ✘ Accounting Concepts

Question Number : 83 Question Id : 59425312317 Question Type : MCQ Option Shuffling : Yes

Is Question Mandatory : No Calculator : None Response Time : N.A Think Time : N.A

Minimum Instruction Time : 0

Correct Marks : 1 Wrong Marks : 0.25

Given Salaries: Rs.1,21,500; Outstanding salaries at the beginning and at the end respectively are Rs. 10,000 and Rs.10,500, in receipts and payments account, find out the amount salaries appearing in income and expenditure account:

Options :

1. ✘ Rs.1,21,000

2. ✔ Rs.1,22,000

3. ✘ Rs.1,31,500

4. ✘ Rs.1,11,500

Question Number : 84 Question Id : 59425312318 Question Type : MCQ Option Shuffling : Yes

Is Question Mandatory : No Calculator : None Response Time : N.A Think Time : N.A

Minimum Instruction Time : 0

Correct Marks : 1 Wrong Marks : 0.25

Ind AS 113 relates to:

Options :

1. ✘ Consolidated financial statements

2. ✘ Revenue from contracts with customers

3. ✘ Cash flow statements

4. ✔ Fair value measurement

Question Number : 85 Question Id : 59425312319 Question Type : MCQ Option Shuffling : Yes

Is Question Mandatory : No Calculator : None Response Time : N.A Think Time : N.A

Minimum Instruction Time : 0

Correct Marks : 1 Wrong Marks : 0.25

In spite of which of the following errors, the trial balance would agree?

- i) Errors of principle
- ii) Errors of commission
- iii) Errors of omission
- iv) Compensating errors

Choose the correct answer:

Options :

1. ✔ i, ii, iii & iv

2. ✘ i, iii & iv only

3. ✘ i, ii & iv only

4. ✘ i, ii & iii only

Question Number : 86 Question Id : 59425312320 Question Type : MCQ Option Shuffling : Yes

Is Question Mandatory : No Calculator : None Response Time : N.A Think Time : N.A

Minimum Instruction Time : 0

Correct Marks : 1 Wrong Marks : 0.25

The specific accounting principles and the methods of applying those principles adopted by the enterprise in preparing and presenting its financial statements are known as:

Options :

1. ✘ Accounting Conventions
2. ✘ Accounting Principles
3. ✔ Accounting Policies
4. ✘ Accounting Systems

Question Number : 87 Question Id : 59425312321 Question Type : MCQ Option Shuffling : Yes

Is Question Mandatory : No Calculator : None Response Time : N.A Think Time : N.A

Minimum Instruction Time : 0

Correct Marks : 1 Wrong Marks : 0.25

Income of an enterprise includes:

Options :

1. ✘ Revenue
2. ✘ Gain
3. ✔ Both revenue and gain

4. ✘ Profit

Question Number : 88 Question Id : 59425312322 Question Type : MCQ Option Shuffling : Yes

Is Question Mandatory : No Calculator : None Response Time : N.A Think Time : N.A

Minimum Instruction Time : 0

Correct Marks : 1 Wrong Marks : 0.25

Accounting equation can be expressed as:

Options :

1. ✘ $\text{Assets} + \text{Liabilities} = \text{Capital}$

2. ✔ $\text{Assets} - \text{Liabilities} = \text{Capital}$

3. ✘ $\text{Capital} + \text{Assets} = \text{Liabilities}$

4. ✘ $\text{Capital} - \text{Assets} = \text{Liabilities}$

Question Number : 89 Question Id : 59425312323 Question Type : MCQ Option Shuffling : Yes

Is Question Mandatory : No Calculator : None Response Time : N.A Think Time : N.A

Minimum Instruction Time : 0

Correct Marks : 1 Wrong Marks : 0.25

On April 1, 2020 a machinery was installed at a cost of Rs.1,00,000. Its scrap value is Rs. 10,000 and it has a useful life of 10 years. The rate of depreciation is 10% and the method of depreciation is written down value. The rate of depreciation for the year ended 31st March, 2022 would be:

Options :

1. ✘ Rs. 10,000

2. ✘ Rs. 9,000

3. ✔ Rs. 8,100

4. ✘ Rs. 8,000

Question Number : 90 Question Id : 59425312324 Question Type : MCQ Option Shuffling : Yes

Is Question Mandatory : No Calculator : None Response Time : N.A Think Time : N.A

Minimum Instruction Time : 0

Correct Marks : 1 Wrong Marks : 0.25

Match the following:

Account	Purpose
A) Realisation Account	i) prepared to rectify errors
B) Revaluation Account	ii) opened at the time of reconstitution of partnership
C) Profit and Loss Appropriation Account	iii) an extension of P&L Account
D) Profit and Loss Adjustment Account	iv) prepared at the time of dissolution of partnership

Choose the correct answer:

Options :

1. ✘ A-iv, B-iii, C-i, D-ii

2. ✘ A-i, B-iii, C-iv, D-ii

3. ✔ A-iv, B-ii, C-iii, D-i

4. ✘ A-iii, B-i, C-ii, D-iv

Question Number : 91 Question Id : 59425312325 Question Type : MCQ Option Shuffling : Yes

Is Question Mandatory : No Calculator : None Response Time : N.A Think Time : N.A

Minimum Instruction Time : 0

Correct Marks : 1 Wrong Marks : 0.25

The primary difference between marginal costing and absorption costing is regarding the treatment of:

Options :

1. ✘ Direct material

2. ✘ Variable overhead

3. ✘ Prime cost

4. ✔ Fixed overhead

Question Number : 92 Question Id : 59425312326 Question Type : MCQ Option Shuffling : Yes

Is Question Mandatory : No Calculator : None Response Time : N.A Think Time : N.A

Minimum Instruction Time : 0

Correct Marks : 1 Wrong Marks : 0.25

An increase in the angle of incidence will:

Options :

1. ✔ increase P/V ratio

2. ✘ decrease P/V ratio

3. ✘ decrease profit

4. ✘ does not affect P/V ratio

Question Number : 93 Question Id : 59425312327 Question Type : MCQ Option Shuffling : Yes

Is Question Mandatory : No Calculator : None Response Time : N.A Think Time : N.A

Minimum Instruction Time : 0

Correct Marks : 1 Wrong Marks : 0.25

Which of the following is the most favourable situation to the business?

Options :

1. ✘ High margin of safety, large angle of incidence and high break-even point

2. ✘ High margin of safety, small angle of incidence and high break-even point

3. ✔ High margin of safety, large angle of incidence and low-break-even point

4. ✘ Low margin of safety, large angle of incidence and low break-even point

Question Number : 94 Question Id : 59425312328 Question Type : MCQ Option Shuffling : Yes

Is Question Mandatory : No Calculator : None Response Time : N.A Think Time : N.A

Minimum Instruction Time : 0

Correct Marks : 1 Wrong Marks : 0.25

The capital employed by a business consisted of: Equity share capital of Rs.3,00,000, Reserves of Rs.1,00,000; 6% debentures of Rs.4,00,000 and 7% preference capital of Rs.2,00,000. The profit of the company is Rs.2,00,000 before interest and taxes. The capital gearing ratio of the company is:

Options :

1. ✘ 20%
2. ✔ 60%
3. ✘ 10%
4. ✘ 80%

Question Number : 95 Question Id : 59425312329 Question Type : MCQ Option Shuffling : Yes

Is Question Mandatory : No Calculator : None Response Time : N.A Think Time : N.A

Minimum Instruction Time : 0

Correct Marks : 1 Wrong Marks : 0.25

A comparative analysis of a company's financial ratios over a time is known as:

Options :

1. ✔ Trend Analysis
2. ✘ Common size statement analysis
3. ✘ Comparative statement analysis
4. ✘ Ratio analysis

Question Number : 96 Question Id : 59425312330 Question Type : MCQ Option Shuffling : Yes

Is Question Mandatory : No Calculator : None Response Time : N.A Think Time : N.A

Minimum Instruction Time : 0

Correct Marks : 1 Wrong Marks : 0.25

The method of depreciation which takes into consideration not only the cost of fixed assets but also the opportunity cost (interest on investment) is called:

Options :

1. ✓ Annuity method

2. ✗ Sinking fund method

3. ✗ Straight line method

4. ✗ Sum of the digits method

Question Number : 97 Question Id : 59425312331 Question Type : MCQ Option Shuffling : Yes

Is Question Mandatory : No Calculator : None Response Time : N.A Think Time : N.A

Minimum Instruction Time : 0

Correct Marks : 1 Wrong Marks : 0.25

Which of the following factors are to be considered in designing a cost system?

i) Organisational factor

ii) Price factor

iii) Economy factor

iv) Reporting factor

Choose the correct answer:

Options :

1. ✗ i, ii, iii & iv

2. ✓ i, iii & iv only

3. ✗ i, ii & iv only

4. ✗ i, ii & iii only

Question Number : 98 Question Id : 59425312332 Question Type : MCQ Option Shuffling : Yes

Is Question Mandatory : No Calculator : None Response Time : N.A Think Time : N.A

Minimum Instruction Time : 0

Correct Marks : 1 Wrong Marks : 0.25

If the total cost is Rs. 40,000 and 20% of sale price is to be added to cost what is the profit?

Options :

1. ✗ Rs. 6,000

2. ✗ Rs. 8,000

3. ✓ Rs. 10,000

4. ✗ Rs. 12,000

Question Number : 99 Question Id : 59425312333 Question Type : MCQ Option Shuffling : Yes

Is Question Mandatory : No Calculator : None Response Time : N.A Think Time : N.A

Minimum Instruction Time : 0

Correct Marks : 1 Wrong Marks : 0.25

The formula to calculate minimum level is:

Options :

1. ✘ $(\text{Reorder level}) \times (\text{minimum reorder period})$
2. ✘ $(\text{Reorder level} + \text{Reorder quantity}) \times (\text{minimum reorder period})$
3. ✘ $(\text{Reorder level} + \text{Reorder quantity}) \times (\text{minimum usage}) \times (\text{minimum reorder period})$
4. ✔ $(\text{Reorder level} - \text{Normal usage}) \times (\text{Average reorder period})$

Question Number : 100 Question Id : 59425312334 Question Type : MCQ Option Shuffling : Yes

Is Question Mandatory : No Calculator : None Response Time : N.A Think Time : N.A

Minimum Instruction Time : 0

Correct Marks : 1 Wrong Marks : 0.25

Defectives are those items:

Options :

1. ✔ which are rectifiable and made into good units
2. ✘ which are useless and beyond rectification
3. ✘ which has scrap value and then to be sold
4. ✘ which is a waste having no recoverable value

